

WOODSIDE PLANTATION

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**OPERATING  
REVIEW**

**Anderson Farms  
Association**

**June 2023**

10:54 AM  
 07/05/23  
 Accrual Basis

**Anderson Farms Association Inc**  
**Balance Sheet**  
 As of June 30, 2023

*schedule attached*

*schedule attached*

	Jun 30, 23	May 31, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
Operating Account	36,003	38,523	(2,520)
Road Maintenance Reserve	3,540	3,420	120
<b>Total Checking/Savings</b>	<b>39,543</b>	<b>41,943</b>	<b>(2,400)</b>
Accounts Receivable			
→ *Accounts Receivable	330	330	0
<b>Total Accounts Receivable</b>	<b>330</b>	<b>330</b>	<b>0</b>
<b>Total Current Assets</b>	<b>39,873</b>	<b>42,273</b>	<b>(2,400)</b>
<b>TOTAL ASSETS</b>	<b>39,873</b>	<b>42,273</b>	<b>(2,400)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
→ Accounts Payable	3,489	3,385	104
<b>Total Accounts Payable</b>	<b>3,489</b>	<b>3,385</b>	<b>104</b>
Other Current Liabilities			
Accrued Road Maintenance	3,540	3,420	120
<b>Total Other Current Liabilities</b>	<b>3,540</b>	<b>3,420</b>	<b>120</b>
<b>Total Current Liabilities</b>	<b>7,029</b>	<b>6,805</b>	<b>224</b>
<b>Total Liabilities</b>	<b>7,029</b>	<b>6,805</b>	<b>224</b>
<b>Equity</b>			
Unrestricted Net Assets	6,363	6,363	0
Net Income	26,481	29,105	(2,624)
<b>Total Equity</b>	<b>32,844</b>	<b>35,468</b>	<b>(2,624)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>39,873</b>	<b>42,273</b>	<b>(2,400)</b>

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Accrual Basis

## Anderson Farms Association Inc Profit & Loss Budget vs. Actual June 2023

	Jun 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Revenue</b>			
<b>Annual Assessments</b>			
Bridgewater	0	0	0
Anderson Farms	0	0	0
<b>Total Annual Assessments</b>	0	0	0
<b>Initiation Fee</b>			
Anderson Farms	1,050	350	700
<b>Total Initiation Fee</b>	1,050	350	700
<b>Dvlp. Contrib.-A. Preserve</b>	0	0	0
<b>Total Revenue</b>	1,050	350	700
<b>Total Income</b>	1,050	350	700
<b>Expense</b>			
<b>Area Maintenance Cost</b>			
Landscape Maint. - Entrance	1,123	1,298	(175)
Landscape Maint. - Trails	556	556	0
Landscape Maint - Arena/Pond	580	580	0
Landscape Maint. - Cool Mnt Prk	228	1,125	(897)
Mulch/Pinestraw	0	0	0
Turfgrass/Chem Apps	184	0	184
Utilities - Lighting/Well	223	395	(172)
Amenity Maint-Barn,Coop,Garden	595	500	95
Road and Storm Water Maint	120	120	0
Fence Repair/Paint	0	100	(100)
Well Repair & Maintenance	0	125	(125)
Miscellaneous	0	25	(25)
<b>Total Area Maintenance Cost</b>	3,609	4,824	(1,215)
<b>Administration Expenses</b>			
Liability Insurance	55	15	40
Dir. & Officer E&O	0	15	(15)
Administrative Fees	10	50	(40)
Postage	0	5	(5)
Taxes	0	0	0
<b>Total Administration Expenses</b>	65	85	(20)
<b>Real Estate Taxes</b>	0	0	0
<b>Total Expense</b>	3,674	4,909	(1,235)
<b>Net Ordinary Income</b>	(2,624)	(4,559)	1,935
<b>Net Income</b>	(2,624)	(4,559)	1,935

\* 3 initiation fees: Hartman, Rudolph, + Brown

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Accrual Basis

**Anderson Farms Association Inc**  
**Profit & Loss Budget vs. Actual**  
**January through June 2023**

	Jan - Jun 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Revenue</b>			
Annual Assessments			0
Bridgewater	5,060	5,060	
Anderson Farms	37,134	38,570	(1,436)
<b>Total Annual Assessments</b>	42,194	43,630	(1,436)
Initiation Fee			
Anderson Farms	5,950	5,600	350
<b>Total Initiation Fee</b>	5,950	5,600	350
Dvlp. Contrib.-A. Preserve	0	0	0
<b>Total Revenue</b>	48,144	49,230	(1,086)
<b>Total Income</b>	48,144	49,230	(1,086)
<b>Expense</b>			
<b>Area Maintenance Cost</b>			
Landscape Maint. - Entrance	4,497	4,585	(88)
Landscape Maint. - Trails	3,058	3,058	0
Landscape Maint - Arena/Pond	2,465	2,610	(145)
Landscape Maint. - Cool Mnt Prk	437	2,925	(2,488)
Mulch/Pinestraw	818	828	(11)
Turfgrass/Chem Apps	699	668	31
Utilities - Lighting/Well	1,160	2,130	(970)
Amenity Maint-Barn,Coop,Garden	2,541	2,250	291
Road and Storm Water Maint	720	720	0
Fence Repair/Paint	1,001	600	401
Well Repair & Maintenance	0	750	(750)
Miscellaneous	0	150	(150)
<b>Total Area Maintenance Cost</b>	17,396	21,274	(3,878)
<b>Administration Expenses</b>			
Liability Insurance	319	90	229
Dir. & Officer E&O	0	90	(90)
Administrative Fees	60	300	(240)
Postage	0	30	(30)
Taxes	25	25	0
Miscellaneous	10		
<b>Total Administration Expenses</b>	414	535	(121)
<b>Real Estate Taxes</b>	3,854	3,852	2
<b>Total Expense</b>	21,664	25,661	(3,997)
<b>Net Ordinary Income</b>	26,481	23,569	2,912
<b>Net Income</b>	26,481	23,569	2,912

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**Anderson Farms Association Inc**  
**Statement of Cash Flows**  
June 2023

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	<u>Jun 23</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	(2,624)
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Payable	104
Accrued Road Maintenance	120
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Net cash provided by Operating Activities	(2,400)
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Net cash increase for period	(2,400)
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Cash at beginning of period	41,943
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Cash at end of period	<u>39,543</u>

**Anderson Farms  
Association**

**Supporting Schedules**

**June 2023**

Anderson Farms Association

A/R Aging Summary

As of June 30, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Carter, Christina Kay	\$ -	\$ -	\$ -	\$ -	\$ 330	\$ 330
<b>TOTAL</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330</u>	<u>\$ 330</u>

1 Statement has been mailed - customer has been paying quarterly

**Anderson Farms Association**  
**A/P Aging Summary**  
As of June 30, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Aiken Electric Cooperative, Inc.	\$ 223	\$ -	\$ -	\$ -	\$ -	\$ 223
Rock Creek Irrigation	184	-	-	-	-	184
The C.A.M. Company	2,987	-	-	-	-	2,987
Woodside Development	95	-	-	-	-	95
<b>TOTAL</b>	<b>\$ 3,489</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,489</b>